

**CORPORATE SOCIAL RESPONSIBILITY POLICY  
OF  
NATIONAL SKILL DEVELOPMENT CORPORATION**



## CORPORATE SOCIAL RESPONSIBILITY – POLICY

### INDEX

#### Contents

Corporate Social Responsibility – Key Details.....	3
1. CONTEXT.....	4
2. OBJECTIVES.....	4
3. FOCUS AREAS.....	4
4. ORGANISATIONAL MECHANISM .....	5
5. RESPONSIBILITIES OF THE COMMITTEE .....	5
6. LOCATION OF CSR EFFORTS.....	5
7. GOVERNANCE .....	5
8. FUNDING, SELECTION AND MONITORING PROCESS .....	6
9. EFFECTIVE DATE.....	6
10. CONTACT.....	6

## CORPORATE SOCIAL RESPONSIBILITY – POLICY

### Corporate Social Responsibility – Key Details

- Policy prepared by : Ms. Seema Khanna
- Policy reviewed and recommended by : Mr. Sachin Gupta
- Date of recommendation by CSR Committee : November 28, 2018
- Date of approval by the Board : November 28, 2018
- Policy became operational on : November 28, 2018

## CORPORATE SOCIAL RESPONSIBILITY – POLICY

### 1. CONTEXT

National Skill Development Corporation Limited (**‘NSDC’** or **‘the Company’**) was set up as part of a national skill development mission to fulfil the growing need in India for skilled manpower across sectors and narrow the existing gap between the demand and supply of skills.

While the provisions of Section 135 of the Companies Act, 2013 became applicable to NSDC recently, the CSR activities are integral part of the main objects of NSDC.

Ministry of Skill Development & Entrepreneurship (MSDE), through the NSDC, has taken up multiple initiatives to connect with industries for partnership under the larger Skill India Mission. NSDC has a single-window facilitation system that offers a unique platform for the industries to partner on various such initiatives. NSDC works with diverse set of stakeholders such as Corporates, Foundations, Government and Community based Organizations in structuring high impact collaborative skill development projects.

It is recognized that integrating social, environmental and ethical responsibilities into the governance of businesses ensures the long-term success, competitiveness and sustainability.

The Company’s focus has always been to contribute to the sustainable development of the society to make our Country a better place for future generations by implementing the Skill India Mission.

### 2. OBJECTIVES

NSDC’s CSR Policy intends to:

- Strive to positively impact the society at large for socio economic development.
- Embrace and encourage a positive impact through its activities on hunger, poverty, malnutrition, education, environment, healthcare and the society.

### 3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, NSDC CSR activities will focus on:

- a. Promoting education, talent and competence especially among school children, differently abled persons and sanitation workers.
- b. Any other activity with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.

## **CORPORATE SOCIAL RESPONSIBILITY – POLICY**

### **4. ORGANISATIONAL MECHANISM**

Constitution of Corporate Social Responsibility Committee: The Board of Directors of NSDC, vide resolution passed at the 80<sup>th</sup> Meeting of the Board of Directors, has constituted a Corporate Social Responsibility Committee of the Board (“CSR Committee”) consisting such number of Directors in compliance with the provisions of the Companies Act, 2013 read with **the Companies (Corporate Social Responsibility Policy) Rules, 2014**. The Board shall have a right to constitute / re-constitute the CSR Committee and to decide the composition of committee from time to time.

The Board shall after taking into account the recommendations made by the CSR Committee, approve the policy for the Company and disclose contents of such Policy in its report and also place it on the Company’s website and ensure that the activities as are included in the CSR Policy of the Company are undertaken by the Company.

### **5. RESPONSIBILITIES OF THE COMMITTEE**

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities, and
- Monitoring CSR activities from time to time.

### **6. LOCATION OF CSR EFFORTS**

The CSR committee will decide on the locations for CSR activities within the union territories of India.

### **7. GOVERNANCE**

The Company independently or through a registered trust or a registered society or through a section 8 company can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, the Company will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company.

- a. The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.
- b. The persons/bodies to which the implementation is assigned will carry out such CSR Programmes as determined by the CSR Committee within the specified budgets and timeframes and report back to the CSR Committee on the progress thereon at such frequency as the CSR Committee may direct.

## **CORPORATE SOCIAL RESPONSIBILITY – POLICY**

- c. The CSR Committee shall review the implementation of the CSR Programmes periodically and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.
- d. The CSR Committee shall keep the Board apprised of the status of the progress of implementation of the approved CSR Programmes.
- e. At the end of every financial year, the CSR Committee will submit its report to the Board.

### **8. FUNDING, SELECTION AND MONITORING PROCESS**

The Company or such other entity as may be working together with the Company for this cause, will receive requests for funding of projects throughout the calendar year. In case of any surplus arising out of CSR programmes the same shall not form part of business profits of the Company

Selection: The Committee will, based on recommendation of experts or otherwise, will evaluate proposals received under this CSR program and will prioritize by assessing their impact. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

Monitoring Process: NSDC's representatives or such other entity as connected with the Company for carrying on CSR activity will monitor the status of each project and will report its findings to the CSR Committee periodically. The monitoring and review mechanism shall include:

- a. Clear targets, time lines and measurable indicators wherever possible;
- b. A progress monitoring and reporting framework that is aligned with the requirements of Section 135 of the Companies Act 2013 and the CSR Rules; and

### **9. EFFECTIVE DATE**

This policy is effective from November 28, 2018.

### **10. CONTACT**

For queries related to the CSR Policy, please write to us at: [cs@nsdcindia.org](mailto:cs@nsdcindia.org)